

THE COLLEGE OF

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The total deficit for the year 2022–2023 is (\$5,576,115) representing 14.33% of total expenses. This has been funded out of surplus of fiscal year 2020–2021 and a portion of the COVID-19 contingency reserve.

\*2022–2023 fiscal year represents a nine-month period as the CFPC changed its fiscal year to end on the last day of February (previously last day of May).