

## December 18, 2024 Board Meeting – Summary Report to Members

This meeting was not part of the Board’s 2024 schedule. It was planned specifically to receive an update on next steps for the CFPC’s continuous approach to governance and to consider the Nominating Committee’s recommendations to support the 2025 Board succession. Confidential updates were held in camera.

### The CFPC Board’s Governance Committee

As reported in July, the next step of the CFPC’s governance journey was to establish a committee of the board to prioritize and oversee continual governance improvement, rather than continue with a large-scale project approach. Over the years, many members and other groups have taken an interest in the CFPC’s governance practices. The Board needs a committee to provide ongoing oversight on the guiding policies and processes and needs to remain closely connected to members and interest holders to keep a pulse on whether decision processes are working as intended.

At this meeting the Board approved [terms of reference for its new Governance Committee](#). This committee’s structure includes two voting roles to be held by individuals who are not current Board members. These roles are not representational, they are meant to bring governance experience and competency and are included to add perspective and insight into unintended impact of decisions. The inaugural committee members will, as a first task, consider an appropriate process to fill these roles. At this time, perspective from our Chapters is a priority in the CFPC’s governance for continued progress with strengthening relationships and delivering on member value. Other groups that have expressed interest in the CFPC’s governance will also be considered as this work progresses. [Reach out if you have feedback to share on these roles.](#)

The Governance Committee will reconstitute annually in November to balance knowledge continuity and skills and address any perspective imbalances that may emerge as topics evolve and resolve. The following Board members will serve on the committee until November 2025: Alykhan Abdulla, Amanda Condon, Helen Cuddihy, and Sarah Lespérance. This group represents governance experience both in external organizations and internally with the CFPC’s Governance Advisory Committee (established to oversee the transition to a skills-based Board in 2015) and the Comprehensive Governance Review Project Team (established to oversee the planning and first phase of the comprehensive governance review project, which finished late fall 2024). The two groups were stood down with sincere thanks for the contributions to the evolution of the CFPC’s governance and the new Governance Committee.

### Board and Committee Succession Planning: Nominating Committee recommendations

**Director term renewal:** [Alykhan Abdulla](#) will be presented to members for a second three-year Director-at-Large term (from the 2025 Annual Meeting of Members (AMM) to the 2028 AMM) as an uncontested nominee.

**2025 recruitment priorities:** The priorities are a mix of skill and representation, used to inform potential nominees about what the Board needs with new Directors. At all times the Board maintains one member in their early years of practice. This is a recruitment priority this round.

Given the CFPC’s skills-based approach to Board governance, a candidate’s skills must contribute to the overall composition of the Board. The annual priorities will be included in the call for nominations circulated by January 31st!

**The next CFPC Board meeting takes place February 12, 2025.**

The CEO and Board are committed to an open culture, focused on listening to critical opinion. This is an area of importance that requires attention and investment, and we welcome your feedback. What else would you like to see in this report? [Let us know.](#)

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**Appendix:** Normally in this space we would share a summary of meetings attended by the CFPC leadership. Since this was an abridged meeting, February’s summary will cover November 2024 to January 2025.