



Executive Summary – CFPC Board of Directors Meeting

February 18, 2026

The CFPC Board of Directors met to address routine governance matters, approve key operational decisions, and consider several policy and planning items.

The Board confirmed quorum, called for declarations of conflicts of interest, approved the meeting agenda, and adopted a consent agenda comprised of previously approved motions, committee terms of reference, policy updates, governance work plans, financial reports, and prior meeting minutes. One item related to the Board of Examinations and Certification's Terms of Reference was deferred to a future meeting.

The Board reviewed and approved the proposed 2026/27 operating budget, based on assumptions related to membership levels, revenue streams, operating costs, and planned investments. As part of this review, the Board approved a recommendation regarding an adjustment to a participation fee for some member classes and confirmed that examination fees would follow previously established inflationary adjustments. The budget was approved as presented.

The Board approved the appointment of The Poirier Group as the external consultant for the CFPC's strategic planning process. Oversight of the work will continue through an established Board Task Force, with a detailed work plan to be confirmed following project initiation.

The Board discussed the CFPC's long-standing practice of reducing membership fees for members experiencing financial hardship, subject to member ratification as required under the CFPC bylaw.

The Board held discussion items on several strategic, confidential and forward-looking topics. These discussions were exploratory. No final decisions were taken on these items, and further analysis and discussion were deferred to future meetings.

As per standard governance practice, the Board held in-camera sessions to address confidential matters that are not reported publicly.

The meeting concluded following the in-camera sessions.